



GIFTS IN A WILL

1. Who Needs A Will?

Every adult who is legally competent, owns property, and cares about who receives their estate at the time of their death. Without a Will, your estate will be distributed according to a formula prescribed by the provincial government—and none of your estate will go to the church or charities you support.

Creating a Will allows you to exercise the fundamental right to choose what happens to the accumulations of your lifetime. It reflects your values—shaped by years of growth, learning, work, and worship.

The most common type of deferred planned giving is a bequest in your Will. This option provides you with peace of mind, knowing that your assets remain available to you throughout your lifetime. A Will is a flexible planning tool that allows you to gift:

- Specific property
- A specific sum of money
- A percentage of your estate

Your gift may be absolute or contingent upon a specific condition.

In consultation with Home Church - Red Deer, Alberta, you may designate a particular purpose for your bequest, provided it aligns with our mission and has been approved by the Board. You can also specify whether your gift is for immediate use or to be held in trust.

Whether writing a new Will or updating an existing one, it's easy to include Home Church - Red Deer, Alberta.

Your lawyer will add clauses to describe your wishes, such as:

1. I give and bequeath the sum of \$_____ to Home Church - Red Deer, Alberta.
2. I give and bequeath _____ percent of the residue of my estate to Home Church - Red Deer, Alberta.
3. I hereby give and bequeath the rest and residue of my estate to Home Church - Red Deer, Alberta.
4. In the event _____ shall predecease me or fail to acquire a fully vested interest in my estate, the interest that _____ would have taken shall be transferred to Home Church - Red Deer, Alberta.
5. After the decease of _____, I give and bequeath the rest and residue of the property held in trust for _____ during their lifetime to Home Church - Red Deer, Alberta.

2. Benefits of a Will

- Make a long-term commitment without affecting your current standard of living.
- Your estate will receive a tax donation receipt for the full value of the bequest, making it a powerful tool for reducing the significant taxes often triggered at death.

For further information, contact:

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The information in this sheet does not constitute legal or financial advice. Home Church - Red Deer, Alberta, encourages you to consult with your professional legal, estate planning, or financial advisor before deciding on a course of action. Home Church reserves the right, at its sole discretion and in accordance with applicable law, to refuse, return, redirect, or reallocate any gift or bequest, including designated gifts, where such gift is inconsistent with the organization's mission, policies, or legal or regulatory requirements. Where a designated purpose has been fulfilled or cannot be carried out as originally intended, the Board may direct the use of such gift toward a purpose that most closely aligns with the original intent, in compliance with applicable law.